

**CAROLINA HEALTH CENTERS, INC.
FINANCE COMMITTEE MEETING MINUTES
OCTOBER 22, 2018**

<u>Committee Members</u>			<u>Ex Officio</u>		
Name:	Present	Absent	Name:	Present	Absent
Walter Ridgeley, Chair	X		Sue Veer	X	
Nate Andrews	X		Paul Grogan	X	
Mario Luna	X		Greg Bullard	X	

The meeting was called to order at 5:00.

1. Paul presented the monthly statistical and financial reports and a copy is attached to the minutes.
2. Review of ratios and site summary - Paul presented the standard ratio analysis for the first quarter of FY 2018. All of our ratios remain at an acceptable level; however, days in operating cash on hand has dipped to 28 days.
3. Capital Budget - Paul presented the capital equipment budget for the next 3 years that has been updated after previous discussion at the finance committee. The committee approved bringing this for approval to the board. .
4. Bonus and Incentive Plan - Paul and Sue presented some ideas that represented a draft of an incentive plan for all CHC employees. After receiving input from the committee, it was agreed that the senior leadership team would work on additional details for this plan. The committee agreed that we would pay a holiday bonus in the same amount as in 2017, which was \$400 net for full time employees and \$200 for part time employees.
5. The meeting was adjourned at approximately 6:00